

CONDENSED INTERIM FINANCIAL INFORMATION

For the Nine Months Ended March 31, 2025

Un-Audited

S.S.OIL MILLS LTD.

DIRECTOR'S REPORT TO THE SHAREHOLDERS

The Directors of S. S. Oil Mills Limited feel pleasure in presenting before you the un-audited accounts of the company for the 3rd quarter ended March 31, 2025. During the period (9 months) we acquired 21,000/- M. Tons Soyabeans seeds.

The company achieved the following operating results during the quarter under review.

	<u>2025</u>	<u>2024</u>
	(Rs. '000s')	(Rs. '000s')
Sales	5,783,038	3,099,364
Gross Profit	504,800	166,582
Financial Charges	157,020	217,798
Net Profit /(Loss) after Tax	238,834	(96,965)
E.P.S	42.21	(17.14)

Review of Operations

During the period under review our sales have increased by 87% due to removal of ban on import of GMO seeds and availability of quantity GMO Seeds in international market. Keeping in view all the economic and general obstacles and increase in availability of seeds in international market and decrease in KIBOR rate, the management is quite happy to earn net profit of Rs. 238/- Million.

The market overview and future outlook appears to be quite challenging due to international market scenario and local conditions but your management is quite confident to overcome all these obstacles by the grace of God and hard work of management, staff and workers.

The Board of Directors once again would like to take this opportunity to thank our customers, suppliers and bankers for their continued support and cooperation towards the progress of the company. We hope that this support would continue in future as well.

We would also like to thank our dedicated and talented team of executives, staff and workers for the hard work put in towards improving the company's performance for the first half. We expect continued effort from our employees to achieve better result in the second half of the year.

For & on behalf of the Board

Lahore
April 23, 2025


Chief Executive


Director

شیئر ہولڈرز کو ڈائریکٹر کی رپورٹ

ایس ایس آف ایل سٹریٹجی کے ڈائریکٹر ان 31 مارچ 2025 کو ختم ہونے والی نو ماہی عرصہ کے کھیتی کے نظر ثانی شدہ اکاؤنٹس آپ کی خدمت میں پیش کرتے ہیں۔
کھیتی نے زیر جائزہ مدت کے دوران درج ذیل کاروباری نتائج حاصل کیے ہیں۔

2024	2025	
(Rs. '000s)	(Rs. '000s)	
3,099,364	5,783,038	فروخت
166,582	504,800	مجموعی منافع
(96,965)	238,834	بعد از ٹیکس منافع (تقصان)
(17.14)	42.21	فی شیئر آمدنی

کارکردگی کا جائزہ

زیر جائزہ مدت کے دوران جی ایم اوسویا بین جی کی درآمد پر پابندی کے خاتمے اور جی ایم اوسویا بین کی بین الاقوامی مارکیٹ میں دستیابی کی وجہ سے ہماری فروخت میں 87% اضافہ ہوا ہے۔ اسی مدت کے دوران تمام معاشی اور معیوبی رکاوٹوں، بین الاقوامی منڈی میں جی کی دستیابی میں اضافے، اور شرح سود میں کمی کو مد نظر رکھتے ہوئے انتظامیہ کاروبار میں 238 Million خالص منافع کمائے پر خوش ہے۔

بین الاقوامی مارکیٹ کے خطرناکے اور مقامی حالات کی وجہ سے مارکیٹ کا جائزہ اور مستقبل کا اندازہ کافی مشکل دکھائی دیتا ہے لیکن آپ کی انتظامیہ اللہ کے فضل و کرم، عملی اور کارکنان کی سخت محنت سے ان تمام رکاوٹوں کو دور کرنے کے لیے پراعتماد ہے۔

کھیتی کے ڈائریکٹر ان ایک بار پھر اپنے صارفین، سپلائرز اور بینکرز کی کھیتی کی ترقی میں مسلسل تعاون پر ان کا شکریہ ادا کرتے ہیں اور امید کرتے ہیں کہ مستقبل میں بھی یہ تعاون جاری رہے گا۔

ہم پہلی ششماہی میں کھیتی کی کارکردگی کو بہتر بنانے کے لیے اپنے ایگزیکٹوز، عملے اور کارکنان کی با صلاحیت ٹیم کا بھی سخت محنت کرنے پر شکریہ ادا کرنا چاہتے ہیں۔ ہم اپنے ملازمین سے توقع کرتے ہیں کہ وہ سال کے دوسرے حصے میں بہتر نتائج حاصل کرنے کے لیے مسلسل محنت کریں گے۔

منجانب بورڈ

شیریا علی

شیریا علی خان

ڈائریکٹر

شیریا علی خان

شیریا علی خان

چیف ایگزیکٹو

لاہور 23 اپریل 2025

S.S OIL MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

CAPITAL & LIABILITIES		31-Mar, 2025 Rupees (Unaudited)	30-Jun-24 Rupees (Audited)	PROPERTIES & ASSETS		31-Mar, 2025 Rupees (Unaudited)	30-Jun-24 Rupees (Audited)
	Note				Note		
SHARE CAPITAL AND RESERVES				FIXED ASSETS - TANGIBLE			
Authorized				Operating Fixed Assets		809,732,247	855,711,351
7,000,000 Ordinary Shares of Rs. 10 each		70,000,000	70,000,000	Capital Work-in -Progress		-	-
Issued, Subscribed and Paid up				LONG TERM DEPOSITS			
Accumulated Profit		56,584,000	56,584,000			3,343,650	3,343,650
SURPLUS ON REVALUATION OF FIXED ASSETS		1,448,370,097	1,184,186,903				
		418,043,327	434,770,955				
		1,922,997,424	1,675,541,858				
NON CURRENT LIABILITIES							
Long Term Loan		34,036,964	40,974,476				
Lease Liabilities		-	-				
DEFERRED LIABILITIES							
		152,370,769	191,219,416				
CURRENT LIABILITIES				CURRENT ASSETS			
Creditors, Accrued and Other Liabilities		241,853,593	75,831,665	Stores & Spares		61,730,662	38,647,549
Mark up Accrued		16,823,811	32,815,387	Stocks in Trade		423,143,440	1,315,376,963
Current Portion of Long Term Loan		9,250,016	9,531,266	Trade Debtors		1,190,898,737	783,790,233
Short Term Running Finances		520,775,529	1,228,118,793	Advances, Deposits, Prepayments & Other Receivables		155,325,832	229,947,915
Loan from Directors and Associates		20,837,014	20,837,014	Cash and Bank Balances		278,517,778	51,799,439
Unpaid Dividend		3,747,229	3,747,229			2,109,616,449	2,419,562,099
		813,287,191	1,370,881,354				
Contingencies and Commitments		-	-				
		2,922,692,347	3,278,617,102			2,922,692,347	3,278,617,102

Lahore:
April 23, 2025


Chief Executive


Director


Chief Financial Officer

S.S OIL MILLS LIMITED

Condensed Interim Statement of Profit or Loss (Un-Audited) For the Nine Months Period Ended March 31, 2025

PARTICULARS	3 Months Ended		9 Months Ended	
	31-Mar-2025 Rupees	31-Mar-2024 Rupees	31-Mar-2025 Rupees	31-Mar-2024 Rupees
Sales - Net	2,445,632,080	1,708,132,536	5,783,038,065	3,099,364,101
Less: Cost of Goods Sold	2,216,594,066	1,656,382,327	5,278,238,208	2,932,781,207
Gross Profit	229,038,014	51,750,209	504,799,857	166,582,894
Administrative and General Expenses	14,148,315	10,283,115	45,906,258	34,680,058
Selling and Distribution Expenses	4,122,088	-	4,636,018	58,798
	18,270,404	10,283,116	50,542,277	34,738,857
Operating Profit	210,767,610	41,467,093	454,257,580	131,844,037
Other Income	3,196,480	1,518,969	8,216,136	5,707,584
	213,964,090	42,986,062	462,473,716	137,551,621
Financial Charges	29,109,330	76,632,455	157,020,558	217,798,370
Profit / (Loss) before Levies & Taxation	184,854,760	(33,646,393)	305,453,158	(80,246,749)
Levies	-	-	-	-
Profit/ (Loss) after Levies	184,854,760	(33,646,393)	305,453,158	(80,246,749)
TAXATION				
-Current	55,128,666	21,351,657	96,846,240	38,742,051
-Deferred	960,253	11,352,964	(30,226,956)	(22,023,536)
Net Profit / (Loss) After Taxation	128,765,841	(66,351,014)	238,833,873	(96,965,266)
Earning per Share (Rs. / Share)	22.76	(11.73)	42.21	(17.14)

Lahore:
April 23, 2025


Chief Executive


Director


Chief Financial Office

S.S OIL MILLS LIMITED

Statement of Comprehensive Income (Un-Audited)

For the Nine Months Period Ended March 31, 2025

PARTICULARS	3 months period ended		9 months period ended	
	31-Mar-2025 Rupees	31-Mar-2024 Rupees	31-Mar-2025 Rupees	31-Mar-2024 Rupees
Profit / (Loss) after Taxation	128,765,841	(66,351,014)	238,833,873	(96,965,266)
Total Comprehensive Income	<u>128,765,841</u>	<u>(66,351,014)</u>	<u>238,833,873</u>	<u>(96,965,266)</u>

Lahore:
April 23, 2025



Chief Executive



Director



Chief Financial Officer

S.S OIL MILLS LIMITED

Condensed Interim Cash Flow Statement (un-Audited) For the Nine Months Period Ended March 31, 2025

DESCRIPTION	9 Months Ended	9 Months Ended
	31-Mar-2025 Rupees	31-Mar-2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	305,453,158	(80,246,749)
Adjustment for non cash transaction:		
Provision for Depreciation	45,979,103	50,949,997
Provision for WPPF & WWF	-	-
Provision for Finance Charges	157,020,558	217,798,370
	202,999,661	268,748,368
Profit before working capital changes	508,452,819	188,501,617
Movement in working capital		
(Increase)/Decrease in current assets		
Stores and spares	(23,083,113)	29,711,902
Stock in trade	892,233,523	(780,105,717)
Trade debtors	(407,108,504)	(115,359,424)
Advances, deposits & prepayments	162,034,589	(142,039,615)
	624,076,497	(1,007,792,852)
Increase/(Decrease) in current liabilities	166,021,928	(116,483,647)
	790,098,425	(1,124,276,499)
Taxes Paid	(184,258,746)	(104,003,262)
Income Tax Refund Received	-	89,938,000
Gratuity Paid	-	(2,599,535)
WPPF Paid	-	(16,563,918)
Worker's Welfare Fund	-	-
Dividend Paid	-	-
Financial Charges Paid	(173,012,135)	(154,448,253)
	(357,270,881)	(187,676,968)
Net Cash from Operating Activities	941,280,362	(1,123,451,850)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Additions	-	-
Long Term Deposit	-	-
Capital Work In Progress	-	-
	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
	(714,562,026)	998,735,363
Repayment of Long Term Loan	(6,937,512)	(6,859,333)
Lease Rental	(281,250)	(653,673)
Repayment of Short Term Loan	(707,343,264)	1,006,248,369
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	226,718,336	(124,716,488)
Cash & Cash Equivalents at the beginning of the Period	51,799,439	166,175,239
Cash & Cash Equivalents at the end of the Period	278,517,778	41,458,753

Lahore:
April 23, 2025


Chief Executive


Director


Chief Financial Officer

S.S OIL MILLS LIMITED

Condensed Interim Statement of Changes In Equity (UN-AUDITED) For the Nine Months Period Ended March 31, 2025

Particulars	Share Capital (Rupees)	Accumulated Profit (Rupees)	Revaluation Surplus (Rupees)	Equity (Rupees)
Balance as on June 30, 2023 (Audited)	56,584,000	1,297,077,358	459,204,609	1,812,865,967
Net Profit/(Loss) for Nine Months ended March 31, 2024	-	(96,965,266)	-	(96,965,266)
Transferred from surplus on revaluation of fixed assets 31-03-2024	-	28,242,480	(18,325,241)	9,917,239
Balance as on March 31, 2024	56,584,000	1,228,354,573	440,879,368	1,725,817,941
Net Profit/(Loss) for the 4th Quarter June 30, 2024	-	(52,664,939)	-	(52,664,939)
Transferred from surplus on revaluation of fixed assets 30-06-2024	-	8,497,271	(6,108,414)	2,388,857
Balance as on June 30, 2024	56,584,000	1,184,186,905	434,770,954	1,675,541,858
Net Profit / (Loss) for Nine Months ended March 31, 2025	-	238,833,873	-	238,833,873
Transferred from surplus on revaluation of fixed assets 31-03-2025	-	25,349,319	(16,727,628)	8,621,691
Balance as on March 31, 2025	56,584,000	1,448,370,097	418,043,326	1,922,997,422

Lahore:
April 23, 2025

Chief Executive

Director

Chief Financial Officer

S. S. OIL MILLS LIMITED

NOTES TO THE ACCOUNTS

For the Nine Months Period Ended March 31, 2025

1 Status and Nature of Business

S.S. OIL MILLS LTD (The Company) was incorporated in Pakistan in August 21, 1990 as a Public Limited Company under the repealed companies ordinance, 1984. The shares of the company are quoted on Pakistan Stock Exchange. The registered office of the company is situated at 2-Tipu Block, New Garden Town, Lahore, Pakistan. The company is engaged in Solvent Extraction (Edible Oil, Meal). The principal object of the company is to carry on the business of extracting, refining, processing and sale of semi refined washed oil and meal on competitive prices.

2 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim - International accounting standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2021.

3 Changes In Accounting Standards, Interpretations And Pronouncements

(a) Standards, interpretation and amendments to published approved accounting standards that are effective but not relevant

The other new standards, amendments and interpretations that are mandatory for accounting periods beginning on or after January 1, 2021 are considered not to be relevant for the Company's financial statements and hence have not been detailed here.

	31-Mar-25 (Rupees)	30-Jun-24 (Rupees)
4 Issued, Subscribed and paid up Capital		
5,018,400 ordinary shares of Rs. 10/- fully paid in cash	50,184,000	50,184,000
640,000 Ordinary shares of Rs. 10/- each issued for consideration other than cash	6,400,000	6,400,000
	<u>56,584,000</u>	<u>56,584,000</u>

5 Contingencies and Commitments

5.1 Contingencies

NIL

5.2 Commitments

Letter of Guarantee issued in favour of SNGPL Rs. 21.00 million (June 30, 2024: SNGPL Rs. 21.00 million).

	31-Mar-25 (Rupees)	30-Jun-24 (Rupees)
6 Stock in Trade		
Raw Material - Seed	240,521,978	960,657,746
Finished Goods	182,621,462	249,124,118
Stock in Transit	-	105,595,099
	<u>423,143,440</u>	<u>1,315,376,963</u>
7 Trade Debtors		
Due from related Parties	614,587,207	360,660,071
Others	576,311,530	423,130,162
	<u>1,190,898,737</u>	<u>783,790,233</u>
7.1 Due from related parties		
S.S Feed Mills Pvt Ltd	614,587,207	360,660,071

7.2 Aggregate maximum outstanding balance of trade debts due from related parties at the end of any month during the Period was Rs. 626,288,433/- (2024: Rs. 400,637,573/-).

8 Cash and Bank balances

These balances were held
at different banks

In Saving accounts	241,060,522	36,757,530
In Current Accounts	37,434,303	15,030,287
	<u>278,494,825</u>	<u>51,787,817</u>
In Hand	22,953	11,622
	<u>278,517,778</u>	<u>51,799,439</u>

9 Transactions With Related Parties

	3 Months Period Ended		9 Months Period Ended	
	31-Mar-2025 Rupees	31-Mar-2024 Rupees	31-Mar-2025 Rupees	31-Mar-2024 Rupees
S.S Feed Mills Private Limited Common Directorship				
Sale of Goods	515,055,974	497,222,447	1,066,492,334	1,141,563,664

There are no transactions with any key managements personnel other than under the terms of employment.

10 Date of Authorzation for issue

These financial statements were authorized for issue on **April 23, 2025** by the board of Directors.

11 General

Figures have been rounded off to the neaest rupee unless otherwise stated.


Chief Executive


Director


Chief Financial Officer

Lahore:
April 23, 2025